

AP Macroeconomics Course and Exam Description

AP Economics Program

The AP Program offers two courses in economics: AP Macroeconomics and AP Microeconomics. Each course corresponds to one semester of a typical introductory college course in economics.

AP Macroeconomics focuses on the principles that apply to an economic system as a whole. AP Microeconomics focuses on the principles of economics that apply to the functions of individual decision-makers, both consumers and producers, within the economic system.

AP Macroeconomics Course Overview

AP Macroeconomics is a college-level course that introduces students to the principles that apply to an economic system as a whole. The course places particular emphasis on the study of national income and price-level determination. It also develops students' familiarity with economic performance measures, the financial sector, stabilization policies, economic growth, and international economics. Students learn to use graphs, charts, and data to analyze, describe, and explain economic concepts.

AP Macroeconomics is equivalent to a one-semester introductory college course in economics.

RECOMMENDED PREREQUISITES

There are no prerequisites for AP Macroeconomics.

AP Macroeconomics Course Content

- Unit 1: Basic Economic Concepts
- Unit 2: Economic Indicators and the Business Cycle
- Unit 3: National Income and Price Determination
- Unit 4: Financial Sector
- Unit 5: Long-Run Consequences of Stabilization Policies
- Unit 6: Open Economy—International Trade and Finance

Course Skills

The following skill categories describe what skills students should develop during the course:

- Principles and Models
 - ◆ Define economic principles and models.
- Interpretation
 - ◆ Explain given economic outcomes.
- Manipulation
 - ◆ Determine outcomes of specific economic situations.
- Graphing and Visuals
 - ◆ Model economic situations using graphs or visual representations.

AP Macroeconomics course and exam

UNIT 1 BASIC ECONOMIC CONCEPTS

1.1 Scarcity

1.2 Resource Allocation and Economic Systems

1.3 Production Possibilities Curve

1.4 Comparative Advantage and Trade

1.5 Cost-Benefit Analysis

1.6 Marginal Analysis and Consumer Choice

UNIT 2 ECONOMIC INDICATORS AND THE BUSINESS CYCLE

2.1 The Circular Flow and GDP

2.2 Limitations of GDP

2.3 Unemployment

2.4 Price Indices and Inflation

2.5 Costs of Inflation

2.6 Real v. Nominal GDP

2.7 Business Cycles

UNIT 3 NATIONAL INCOME AND PRICE DETERMINATION

3.1 Aggregate Demand (AD)

3.2 Multipliers

3.3 Short-Run Aggregate Supply (SRAS)

3.4 Long-Run Aggregate Supply (LRAS)

3.5 Equilibrium in the Aggregate Demand-Aggregate Supply (AD-AS) Model

3.6	Changes in the AD-AS Model in the Short Run
3.7	Long-Run Self-Adjustment
3.8	Fiscal Policy
3.9	Automatic Stabilizers
UNIT 4 FINANCIAL SECTOR	
4.1	Financial Assets
4.2	Nominal v. Real Interest Rates
4.3	Definition, Measurement, and Functions of Money
4.4.	Banking and the Expansion of the Money Supply
4.5	The Money Market
4.6.	Monetary Policy
4.7	The Loanable Funds Market
UNIT 5 LONG-RUN CONSEQUENCES OF STABILIZATION POLICES	
5.1	Fiscal and Monetary Policy Actions in the Short Run
5.2	The Phillips Curve
5.3	Money Growth and Inflation
5.4	Government Deficits and the National Debt
5.5	Crowding Out
5.6	Economic Growth
5.7	Public Policy and Economic Growth

UNIT 6 OPEN ECONOMY-INTERNATIONAL TRADE AND FINANCE	
6.1	Balance of Payments Accounts
6.2	Exchange Rates
6.3	The Foreign Exchange Market
6.4	Effect of Changes in Policies and Economic Conditions on the Foreign Exchange Market
6.5	Changes in the Foreign Exchange Market and Net Exports
6.6	Real Interest Rates and International Capital Flows

AP Macroeconomics EXAM: 2 Hours 10 minutes

The AP Macroeconomics Exam assesses student understanding of the skills and learning objectives outlined in the course framework. The exam is 2 hours and 10 minutes long and includes 60 multiple-choice questions and 3 free-response questions.

Další informace:

AP Macroeconomics Course Overview – 2 stránky

<https://apcentral.collegeboard.org/pdf/ap-macroeconomics-course-overview.pdf?course=ap-macroeconomics>

AP Macroeconomics Course at a glance – 3 strany

<https://apcentral.collegeboard.org/pdf/ap-macroeconomics-course-a-glance.pdf?course=ap-macroeconomics>

AP Macroeconomics Course and Exam Description – 182 stran

<https://apcentral.collegeboard.org/pdf/ap-macroeconomics-course-and-exam-description.pdf?course=ap-macroeconomics>

Příklady zkouškových otázek

<https://apcentral.collegeboard.org/courses/ap-macroeconomics/exam/past-exam-questions?course=ap-macroeconomics>